

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY

FINANCIAL STATEMENTS
(Unaudited - See Notice to Reader)

March 31, 2006

Irene Sternitzke, CGA

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY

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Irene Sternitzke
Certified General Accountant

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Notice to Reader

I have compiled the balance sheet of Vancouver Women's Health Collective Society as at March 31, 2006 and the statements of receipts and disbursements and member's surplus for the year then ended from information provided by management. I have not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.



Irene Sternitzke
Certified General Accountant

Coquitlam, British Columbia
May 23, 2006

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY

Balance Sheet

March 31, 2006


(Unaudited - See Notice to Reader)

	<u>2006</u>	<u>2005</u>
ASSETS		
Current		
Bank	\$ 19,850	\$ 19,084
Accounts, GST Receivable	1,048	1,141
Equity Shares	53	50
Deposits and Prepaid Expenses	<u>1,478</u>	<u>1,832</u>
	22,429	22,107
Capital Assets - note 3	<u>1,063</u>	<u>1,386</u>
	\$ <u>23,492</u>	\$ <u>23,493</u>

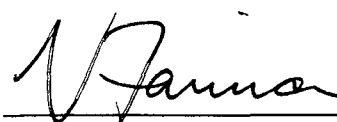
LIABILITIES AND MEMBERSHIP EQUITY

Current:		
Accounts Payable and accrued liabilities	\$ 541	\$ 800
Wages Payable	1,120	960
Deferred revenue - note 4	<u>2,117</u>	<u>0</u>
	<u>3,778</u>	<u>1,760</u>
Membership Equity:		
Surplus	<u>19,714</u>	<u>21,733</u>
	\$ <u>23,492</u>	\$ <u>23,493</u>

On behalf of the Board



Director



Director

Director

Irene Sternitzke, C.G.A.

The accompanying notes are an integral part of these financial statements.

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY
Statement of Receipts and Disbursements and Surplus
Year ended March 31, 2006
(Unaudited - See Notice to Reader)

	<u>2006</u>	<u>2005</u>
Revenue		
Grants - note 5	\$ 47,114	\$ 53,141
Gaming	39,563	45,214
Donations	7,114	5,847
Information and Office Services	928	2,576
Membership fees	927	820
Fundraising	1,544	0
Other	1,181	2,070
	<u>98,371</u>	<u>109,668</u>
Expenses		
Accounting & bookkeeping	2,070	2,124
Amortization	324	1,253
Conference fees & training	45	35
Equipment rent & service	3,053	2,754
Insurance	671	698
Materials & office supplies	1,671	2,611
Miscellaneous	131	77
Moving Expenses	1,034	0
Postage expenses	227	415
Printing, production of newsletter	3,413	3,052
Rent & utilities	16,228	21,722
Resource materials	225	520
Salaries & benefits	68,505	79,322
Telephone & fax	2,684	2,187
Travel	109	39
	<u>100,390</u>	<u>116,809</u>
Net Income (Loss)	\$ (2,019)	\$ (7,141)
Surplus, beginning of year	<u>21,733</u>	<u>28,874</u>
Surplus, end of year	<u><u>\$ 19,714</u></u>	<u><u>\$ 21,733</u></u>

Irene Sternitzke, C.G.A.

The accompanying notes are an integral part of these financial statements.

Vancouver Women's Health Collective Society
Statement of Receipts and Disbursement by Funding Source
For the Period April 1, 2005 to March 31, 2006

Project/Funding Source	Revenue	Expense	Net
Administration			
4020 Summer Career Placement Grant	\$ 2,114.00		
4149 Donation - Receipted	4,605.00		
4150 Donations	2,508.63		
4165 Information Services	22.50		
4175 Membership Fees	927.50		
4180 Miscellaneous	1,095.19		
4185 Office Services	905.01		
4200 Fundraising	1,544.24		
4440 Interest Revenue	67.75		
5040 Benefits		134.14	
5050 Bookkeeping and Accounting		2,070.00	
5070 Conference Fees		45.00	
5090 Amortization Expense		322.83	
5120 Equipment Rent & Service		1,192.00	
5154 Hospitality		801.16	
5160 Insurance		671.30	
5210 Materials & Supplies		870.54	
5220 Miscellaneous		130.81	
5225 Moving Expenses		1,034.26	
5250 Postage		226.68	
5260 Printing		1,264.12	
5270 Rent		55.55	
5275 Resource Material		224.71	
5280 Salaries		1,920.00	
5281 Summer Career Placement		2,113.04	
5290 Telephone		1,428.97	
5300 Travel		108.78	
5310 Utilities & Garbage Removal		251.69	
5320 WCB Expense		181.67	
	<u>\$ 13,789.82</u>	<u>\$ 15,047.25</u>	<u>\$ (1,257.43)</u>
City of Vancouver			
4040 City of Vancouver Grant	\$ 45,000.00		
5035 Benefits - Extended		\$ 3,251.25	
5040 Benefits		2,777.97	
5240 Newsletter		2,148.43	
5280 Salaries		37,584.00	
	<u>\$ 45,000.00</u>	<u>\$ 45,761.65</u>	<u>\$ (761.65)</u>
Gaming			
4132 Bingo	\$ 39,563.31		
4440 Interest Revenue	17.82		
5040 Benefits		\$ 1,328.25	
5120 Equipment Rent & Service		1,860.72	
5270 Rent		15,920.83	
5280 Salaries		19,216.00	
5290 Telephone		1,255.64	
	<u>\$ 39,581.13</u>	<u>\$ 39,581.44</u>	<u>\$ (0.31)</u>
			<u>\$ (2,019.39)</u>

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY
Notes to Financial Statements
March 31, 2006
(Unaudited - see Notice to Reader)

1 Purpose of Organization

The Vancouver Women's Health Collective Society is a registered charity that provides information, resources and other support for women. We are women who value women's knowledge, support one another to take charge of our own health, and raise awareness and inspire action for the feminist advancement of women's health.

2 Summary of significant accounting policies

The accounting policies of the Society are in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Outlined below are those policies considered particularly significant.

Revenue Recognition

The Society uses the accrual basis of accounting, matching revenue with expenditures. Grants received for specific projects are recorded as revenue at the time the related expenditure is made.

Volunteers

The Society benefits from donated services in the form of time. Donated services are not recorded in the financial records of the Society.

Property, Plant, and Equipment

Capital assets are recorded at cost with amortization provided as follows:

	Rate	Method
Computer	30%	Diminishing Balance
Furniture & Fixtures	20%	Diminishing Balance
Library	SL 10 years	Straight line over 10 years
Office Equipment	20%	Diminishing Balance

In the year of acquisition only one-half the normal rate is applied.

3 Property, Plant, and Equipment

Item	Cost	Accumulated Amortization	2006 Net Book Value	2005 Net Book Value
Computer	\$15,194	\$14,874	\$320	\$457
Furniture & Fixtures	5,824	5,335	489	612
Library	19,753	19,753	0	0
Office Equipment	3,717	3,463	254	317
	<u>\$44,488</u>	<u>\$43,425</u>	<u>\$1,063</u>	<u>\$1,386</u>

4 Deferred Revenue

	2006	2005
Gaming	<u>\$ 2,117</u>	<u>\$ -</u>

5 Grant Revenue

	2006	2005
Summer Career Grant / HRDC	\$ 2,114	\$ 3,720
City of Vancouver	<u>45,000</u>	<u>49,421</u>
	<u>\$ 47,114</u>	<u>\$ 53,141</u>

6 Lease Obligations - Subsequent Event

The Society entered into a three year lease term on June 1, 2005. The annual lease payments amount to \$15,224.04 per year.