

**VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY**

**FINANCIAL STATEMENTS**  
(Unaudited - See Notice to Reader)

**March 31, 2005**

**Irene Sternitzke, CGA**

# VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY

## Table of Contents

March 31, 2005

Notice to Reader

Balance Sheet

Statement 1

Statement of Receipts and Disbursements and Surplus

Statement 2

Notes to Financial Statements

Irene Sternitzke, C.G.A.

**Irene Sternitzke**  
Certified General Accountant

1022 Ranch Park Way  
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### **Notice to Reader**

I have compiled the balance sheet of Vancouver Women's Health Collective Society as at March 31, 2005 and the statements of receipts and disbursements and member's surplus for the year then ended from information provided by management. I have not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.



Irene Sternitzke  
Certified General Accountant

Coquitlam, British Columbia  
July 22, 2005

## VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY

Balance Sheet

March 31, 2005

(Unaudited - See Notice to Reader)

	<u>2005</u>	<u>2004</u>
<b>ASSETS</b>		
<b>Current</b>		
Bank	\$ 19,084	\$ 27,515
Accounts Receivable	1,141	1,517
Inventory	50	50
Prepaid Expenses	<u>1,832</u>	<u>1,832</u>
	<b>22,107</b>	<b>30,913</b>
Capital Assets - note 3	<u>1,386</u>	<u>2,139</u>
	<b>\$ <u>23,493</u></b>	<b>\$ <u>33,052</u></b>

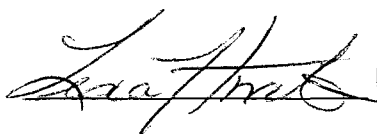
## LIABILITIES AND MEMBERSHIP EQUITY

<b>Current:</b>		
Accounts Payable and accrued liabilities	\$ 800	\$ 705
Wages Payable	960	0
Deferred revenue - note 4	<u>0</u>	<u>3,473</u>
	<b><u>1,760</u></b>	<b><u>4,178</u></b>
<b>Membership Equity:</b>		
Surplus	<u>21,733</u>	<u>28,874</u>
	<b>\$ <u>23,493</u></b>	<b>\$ <u>33,052</u></b>

On behalf of the Board



Director



Director

Director

**Irene Sternitzke, C.G.A.**

The accompanying notes are an integral part of these financial statements.

**VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY**  
**Statement of Receipts and Disbursements and Surplus**  
**Year ended March 31, 2005**  
(Unaudited - See Notice to Reader)

	<u>2005</u>	<u>2004</u>
<b>Revenue</b>		
Grants - note 5	\$ 53,141	\$ 58,283
Gaming	45,214	42,333
Donations	5,847	3,687
Information Services	13	130
Membership fees	820	1,050
Office services	2,563	2,316
Other	2,070	2,010
	<u>109,668</u>	<u>109,809</u>
<b>Expenses</b>		
Accounting & bookkeeping	2,124	3,013
Advertising & promotion	0	170
Amortization	1,253	1,317
Conference fees & training	35	405
Equipment rent & service	2,754	3,135
GST expense	0	1,517
Insurance	698	648
Materials & office supplies	2,611	3,602
Miscellaneous	77	753
Postage expenses	415	1,731
Printing & production	3,052	2,007
Rent & utilities	21,722	22,244
Resource materials	520	414
Salaries & benefits	79,322	62,793
Strategic Planning Expenses	0	3,267
Telephone & fax	2,187	2,508
Travel	39	163
	<u>116,809</u>	<u>109,687</u>
<b>Net Income (Loss)</b>	<b>\$ (7,141)</b>	<b>\$ 122</b>
Surplus, beginning of year	<u>28,874</u>	<u>28,752</u>
Surplus, end of year	<u><u>\$ 21,733</u></u>	<u><u>\$ 28,874</u></u>

**Irene Sternitzke, C.G.A.**

The accompanying notes are an integral part of these financial statements.

**VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY**  
**Notes to Financial Statements**  
**March 31, 2005**  
(Unaudited - see Notice to Reader)

**1 Purpose of Organization**

The Vancouver Women's Health Collective Society is a registered charity that provides information, resources and other support for women. We are women who value women's knowledge, support one another to take charge of our own health, and raise awareness and inspire action for the feminist advancement of women's health.

**2 Summary of significant accounting policies**

The accounting policies of the Society are in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Outlined below are those policies considered particularly significant.

**Revenue Recognition**

The Society uses the accrual basis of accounting, matching revenue with expenditures. Grants received for specific projects are recorded as revenue at the time the related expenditure is made.

**Volunteers**

The Society benefits from donated services in the form of time. Donated services are not recorded in the financial records of the Society.

**Property, Plant, and Equipment**

Capital assets are recorded at cost with amortization provided as follows:

	<b>Rate</b>	<b>Method</b>
Computer	30%	Diminishing Balance
Furniture & Fixtures	20%	Diminishing Balance
Library	SL 10 years	Straight line over 10 years
Office Equipment	20%	Diminishing Balance

In the year of acquisition only one-half the normal rate is applied.

**3 Property, Plant, and Equipment**

Item	Cost	Accumulated Amortization	2005 Net Book Value	2004 Net Book Value
Computer	\$15,194	\$14,737	\$457	\$653
Furniture & Fixtures	5,824	5,212	612	202
Library	19,753	19,753	0	888
Office Equipment	3,717	3,400	317	396
	<u>\$44,488</u>	<u>\$43,102</u>	<u>\$1,386</u>	<u>\$2,139</u>

**4 Deferred Revenue**

	2005	2004
Gaming	<u>\$ -</u>	<u>\$ 3,473</u>

**5 Grant Revenue**

	2005	2004
Summer Career Grant / HRDC	\$ 3,720	\$ 3,598
Ministry of Community, Aboriginal, and Women's Services	-	47,185
United Way	-	3,000
Direct Access Grant	-	4,500
City of Vancouver	49,421	-
	<u>\$ 53,141</u>	<u>\$ 58,283</u>

**6 Lease Obligations - Subsequent Event**

The Society entered into a three year lease term on June 1, 2005. The annual lease payments amount to \$15,224.04 per year.