

Vancouver Women's Health Collective Society
Financial Statements
March 31, 2000
Unaudited

Joanne L. Dorman, B.Comm., C.A.
Chartered Accountant

Vancouver Women's Health Collective Society
Financial Statements
For the Year Ended March 31, 2000

	PAGE
Review Engagement Report	1
Balance Sheet	2
Statement of Receipts and Disbursements and Surplus	3
Statement of Cash Flows	4
Notes to the Financial Statements	5 - 7

Joanne L. Dorman, B.Comm., C.A.
Chartered Accountant
Burnaby (Metrotown)
Suite 204 - 4885 Kingsway Burnaby, B.C. V5H 4T2
Tel: (604) 435-7424
Whistler
#23 - 2400 Cavendish Way, Whistler, B.C. V0N 1B0
Tel: (604) 932-6246
Fax: (604) 435-7425

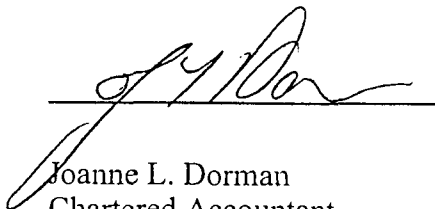
Review Engagement Report

To The Members of
Vancouver Women's Health Collective Society

I have reviewed the balance sheet of Vancouver Women's Health Collective Society as at March 31, 2000 and the statements of receipts and disbursements members surplus and changes in cash for the year then ended. My review was made in accordance with generally accepted standards for review engagements and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to me by the Society.

A review does not constitute an audit and consequently I do not express an audit opinion on these financial statements.

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respects, in accordance with generally accepted accounting principles .



Joanne L. Dorman
Chartered Accountant
June 7, 2000

Vancouver, BC

Vancouver Women's Health Collective Society
Balance Sheet
As at March 31, 2000
 (with comparative figures as at March 31, 1999)
 (Unaudited)

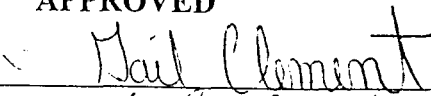
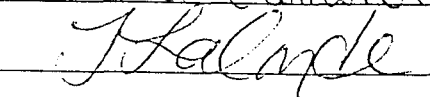
	2000	1999
Assets		
Current:		
Bank	\$ 18,481	\$ 17,368
Accounts receivable	1,770	2,673
Inventory	50	3,315
Prepaid expenses	1,605	-
	21,906	23,356
Capital assets (Note 3)	14,018	17,929
	\$ 35,924	\$ 41,285

Liabilities & Members' Equity

Current:		
Accounts payable	\$ 1,906	\$ 2,669
Deferred revenue (Note 4)	1,043	7,985
	2,949	10,654
Surplus	32,975	30,631
	\$ 35,924	\$ 41,285

Commitments (Note 6)

APPROVED


 _____ Director:

 _____ Director:

(The accompanying notes form an integral part of the these financial statements)

Vancouver Women's Health Collective Society
Statement of Receipts and Disbursements and Surplus
For the year ended March 31, 2000
(with comparative figures as at March 31, 1999)
(Unaudited)

	2000	1999
Revenue		
Grants <i>(Note 5)</i>	\$ 70,836	\$ 90,877
Gaming	46,406	38,924
Donations	2,924	5,545
Fund raising	-	1,570
Membership fees	1,465	1,460
Office services	21,798	20,906
Other	835	1,559
Publications	433	833
	144,697	161,674
Expenses		
Amortization	4,427	4,710
Bookkeeping	3,086	3,680
Conference & members fees	105	537
Equipment rent & service	6,464	7,946
GST expense	1,776	1,950
Honoraria	280	4,725
Insurance	805	805
Literature for resale	3,265	4,239
Materials & supplies	3,476	3,931
Miscellaneous	2,468	736
Office expenses	5,358	6,325
Printing & production	2,870	3,412
Professional fees	1,000	700
Rent & parking	42,665	42,276
Resource materials	761	745
Salaries & contract services	61,499	68,149
Telephone & fax	2,048	3,723
	142,353	158,589
Excess receipts over disbursements for the year	2,344	3,085
Surplus, beginning of year	30,631	27,546
Surplus, end of year	\$ 32,975	\$ 30,631

(The accompanying notes form an integral part of the these financial statements)

Vancouver Women's Health Collective Society
Statement of Cash Flows
For the year ended March 31, 2000
(with comparative figures as at March 31, 1999)
(Unaudited)

	2000	1999
Cash flows from operating activities:		
Net income	\$ 2,344	\$ 3,085
Items not involving cash:		
Amortization	4,427	4,710
	6,771	7,795
Changes in non-cash working capital		
Accounts receivable	903	933
Inventory	3,265	4,239
Prepaid expenses	(1,605)	1,782
Accounts payable	(762)	537
Deferred revenue	(6,941)	2,485
	1,631	17,771
Cash flows from investing activities:		
Acquisition of capital assets	(518)	(1,788)
Increase in cash	1,113	15,983
Cash at beginning of year	17,368	1,385
Cash at end of year	\$ 18,481	\$ 17,368

(The accompanying notes form an integral part of the these financial statements)

Vancouver Women's Health Collective Society
Notes to the Financial Statements
As at March 31, 2000
(Unaudited)

1. Purpose of the Organization

The Vancouver Women's Health Collective is a registered charity that provides women with resources to make their own health care choices.

2. Summary of Significant Accounting Policies

The accounting policies of the Society are in accordance with generally accepted accounting principles. Outlined below are the policies considered particularly significant.

Revenue Recognition

The Society uses the accrual basis of accounting, matching revenue with expenditures. Grants received for specific projects are recorded as revenue at the time the related expenditure is made.

Capital Assets

Capital assets are recorded at cost with depreciation and amortization provided as follows:

	Rate	Method
Computer equipment	30 %	Diminishing balance
Furniture & fixtures	20 %	Diminishing balance
Leasehold improvements		Over term of lease
Library	10 %	Straight line over 10 years
Office equipment	20 %	Diminishing balance

In the year of acquisition only one-half the normal rate is applied.

Vancouver Women's Health Collective Society
Notes to the Financial Statements
As at March 31, 2000
(Unaudited)

3. Capital Assets

Capital assets consist of the following:

	Cost	Accumulated Amortization	Net Book Value	
			2000	1999
Computer equipment	\$ 14,544	\$ 12,859	\$ 1,685	\$ 1,781
Furniture & fixtures	5,324	4,851	473	590
Leasehold improvements	1,247	1,247	-	-
Library	32,922	22,684	10,238	13,530
Office equipment	\$ 7,499	\$ 5,877	\$ 1,622	\$ 2,028
	\$ 61,536	\$ 47,518	\$ 14,018	\$ 17,929

4. Deferred Revenue

	2000	1999
Grants	\$ 1,043	\$ 3,400
Gaming	-	4,585
	\$ 1,043	\$ 7,985

5. Grant Revenue

	2000	1999
Summer Career Grant	2,331	4,249
City of Vancouver	-	7,500
Ministry of Women's Equality	43,149	43,278
Vancouver Richmond Health Board	15,756	35,850
United Way Grant	2,000	-
Direct Access Grant	7,600	-
	70,836	90,877

Vancouver Women's Health Collective Society
Notes to the Financial Statements
As at March 31, 2000
(Unaudited)

6. Lease Obligations

The Society has entered into a 5 year lease in its new premises. Minimal annual payments required on the lease which expires May 31, 2005 are \$ 8,847.

Year	\$
2001	8,847
2002	8,847
2003	8,847
2004	8,847
2005	8,847

In addition to the base rent, the Society will be required to pay its proportionate share of property taxes.