

**VANCOUVER WOMEN'S HEALTH  
COLLECTIVE SOCIETY  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 1999**  
*(unaudited)*

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## REVIEW ENGAGEMENT REPORT

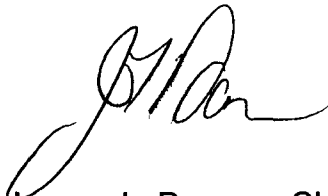
To the Directors of the **Vancouver Women's Health Collective Society**:

I have reviewed the balance sheet of the Vancouver Women's Health Collective Society as at 31 March 1999, and the statements of revenue and expenditures, surplus and changes in cash resources for the year then ended. My review was made in accordance with generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to me by the Society.

A review does not constitute an audit and consequently I do not express an audit opinion on these financial statements.

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respects, in accordance with generally accepted accounting principles.

VANCOUVER, BC  
24 May 1999



Joanne L. Dorman, Chartered Accountant



**VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY**  
**BALANCE SHEET**  
as at 31 March 1999  
unaudited

	note	1999	1998
<b>CURRENT ASSETS</b>			
Bank		\$17,368	\$1,385
Accounts receivable		2,673	3,606
Prepaid expenses		-	1,782
Inventory		3,315	7,554
		23,356	14,327
<b>CAPITAL ASSETS</b>	3	17,929	20,849
		\$41,285	\$35,176
<b>CURRENT LIABILITIES</b>			
Bank overdraft			\$ -
Accounts payable		2,667	2,130
Deferred revenue	4	7,985	5,500
		10,652	7,630
<b>SURPLUS</b>			
Surplus		30,633	27,546
		\$41,285	\$35,176

*Maureen Smith*  


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VWHC President

*L. Flick-Vaughan*  


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VWHC Vice-President

**VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY**  
**STATEMENT OF REVENUE and EXPENDITURES**  
year ended 31 March 1999  
unaudited

	note	1999	1998
<b>REVENUE</b>			
Grants	5	\$90,877	\$61,536
Gaming		38,924	31,949
Donations		5,545	5,382
Fund raising		1,570	-
Life Quilt		-	695
Membership fees		1,448	1,102
Office services		20,906	15,651
Other		1,571	1,748
Publications		833	357
		<b>161,674</b>	<b>118,420</b>
<b>Expenditures</b>			
Amortization		4,710	4,546
Bookkeeping		3,680	4,433
Conference & members fees		537	115
Equipment rent & service		7,946	8,599
Fund raising		-	-
GST expense		1,950	2,132
Honoraria		4,725	1,220
Insurance		805	805
Life Quilt		-	9
Literature for resale		4,239	829
Materials & supplies		2,137	3,478
Miscellaneous		2,561	528
Office expenses		6,292	6,052
Printing & production		3,412	-
Professional fees		700	610
Rent & parking		42,276	40,319
Resource materials		745	663
Salaries & contract services		68,149	33,532
Telephone & fax		3,723	5,090
		<b>158,587</b>	<b>112,960</b>
Excess expenditures over revenues for the year		3,087	5,460
Surplus, beginning of year		27,546	34,750
Deficit, Life Quilt		-	(12,664)
<b>SURPLUS, end of year</b>		<b>\$30,633</b>	<b>\$27,546</b>

**VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY**  
**STATEMENT OF CHANGES IN FINANCIAL POSITION**  
year ended 31 March 1999  
unaudited

	<b>1999</b>	<b>1998</b>
<b>NET INFLOW(OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:</b>		
<b>OPERATING</b>		
Surplus (Deficit) for the year	<b>\$3,087</b>	<b>\$5,460</b>
Items not affecting cash resources		
Amortization	<b>4,710</b>	<b>4,546</b>
Net change in non-cash working capital	<b>7,797</b>	<b>10,006</b>
<b>CHANGES IN NON-CASH WORKING CAPITAL ITEMS</b>		
Receivables	<b>933</b>	<b>206</b>
Prepaid expenses	<b>1,782</b>	<b>-</b>
Inventory	<b>4,239</b>	<b>582</b>
Payables	<b>537</b>	<b>956</b>
Deferred revenue	<b>2,485</b>	<b>5,500</b>
	<b>9,976</b>	<b>7,244</b>
<b>INVESTING ACTIVITIES</b>		
Lifequilt project - deficit	<b>-</b>	<b>(12,664)</b>
Purchase of capital assets	<b>(1,790)</b>	<b>(600)</b>
	<b>(1,790)</b>	<b>(13,264)</b>
<b>NET CASH FLOW</b>	<b>15,983</b>	<b>3,986</b>
Cash, beginning of year	<b>1,385</b>	<b>(2,601)</b>
<b>CASH, END OF YEAR</b>	<b>\$17,368</b>	<b>\$1,385</b>

**VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
as at 31 March 1999  
unaudited

**1. PURPOSE OF THE ORGANIZATION**

The Vancouver Women's Health Collective is a registered charity that lobbies and advocates change to the established health care system and provides women with resources to make their own health care choices.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with generally accepted accounting principles. Significant accounting policies are summarized as follows:

*REVENUE RECOGNITION*

The Society uses the accrual basis of accounting, matching revenue with expenditures. Grants received for specific projects are recorded as revenue at the time the related expenditure is made.

*CAPITAL ASSETS*

Capital assets are recorded at cost in the year of purchase and amortized over their estimated useful lives.

**3. CAPITAL ASSETS**

	Cost	Accumulated Amortization	1999 Net Book Value	1998
Computer equipment	\$14,028	\$12,247	\$1,781	\$2,544
Furniture & fixtures	5,324	4,733	591	633
Leasehold improvements	1,247	1,247	-	-
Library	32,922	19,392	13,530	16,097
Office equipment	7,499	5,471	2,028	1,575
	<b>\$61,020</b>	<b>\$43,090</b>	<b>\$17,929</b>	<b>\$20,849</b>

Capital assets are recorded at cost. Amortization of Furniture & fixtures and Office equipment is provided on a 20% declining balance. Data processing equipment is provided on a 30% declining balance. Library material is provided on a straight line basis over 10 years. Leasehold improvements are provided over the term of the lease.

**4. DEFERRED REVENUE**

	1999	1998
Donations	-	\$330
Fundraising	-	1,570
Grants	3,400	-
Gaming	4,585	2,100
Ministry of Women's Equality	-	1,500
	<b>\$7,985</b>	<b>\$5,500</b>

**VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY**  
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<b>5. GRANT REVENUE</b>	<b>1999</b>	<b>1998</b>
Challenge Grant	4,249	4,335
City of Vancouver	7,500	15,090
Ministry of Women's Equality	43,278	42,111
Vancouver Regional Health Board	35,850	-
	<b>\$90,877</b>	<b>\$61,536</b>

**6. CONTINGENT LIABILITY**

The Society has entered into a 3 year lease for their premises. Minimal annual payments required on the lease which expires 28 February 2001 are:

<b>2000</b>	<b>\$38,100</b>
<b>2001</b>	<b>\$34,925</b>

In addition to the base rent, the Society will be required to pay its proportionate share of property taxes.