

**VANCOUVER WOMEN'S HEALTH
COLLECTIVE SOCIETY
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 1996**
(unaudited)

REVIEW ENGAGEMENT REPORT

To the Directors of the **Vancouver Women's Health Collective Society:**

I have reviewed the balance sheet of the Vancouver Women's Health Collective Society as at 31 March 1996, and the statements of revenue and expenditures, surplus and changes in cash resources for the year then ended. My review was made in accordance with generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to me by the Society.

A review does not constitute an audit and consequently I do not express an audit opinion on these financial statements.

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respects, in accordance with generally accepted accounting principles.

VANCOUVER, BC
6 June 1996



VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY
BALANCE SHEET
as at 31 March 1996
unaudited

	note	1996	1995
CURRENT ASSETS			
Cash		\$8,942	\$7,084
Accounts receivable		3,900	3,734
Grant receivable		3,877	-
Inventory		10,232	12,625
		26,951	23,443
CAPITAL ASSETS	3	30,286	36,447
		\$57,237	\$59,890
CURRENT LIABILITIES			
Accounts payable		\$4,082	\$2,395
Deferred revenue	4	9,000	-
		13,082	2,395
SURPLUS			
Surplus		44,155	57,495
		\$57,237	\$59,890

M. G. S. K.
L. K. S.

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY
STATEMENT OF REVENUE and EXPENDITURES
year ended 31 March 1996
unaudited

	note	1996	1995
REVENUE			
Grants	5	\$73,708	\$84,162
Bingo		36,634	26,871
Donations		1,198	6,505
Fund raising		13,709	15,852
Life Quilt		13,060	-
Membership fees		888	-
Office services		16,781	15,146
Other		1,005	1,733
Publications		962	898
		157,945	151,167
Expenditures			
Amortization		6,161	7,090
Bookkeeping		3,807	4,489
Conference & members fees		580	110
Equipment rent & service		5,995	6,490
Events		-	1,509
Fund raising		3,655	7,355
GST expense		1,832	2,056
Insurance		650	650
Issues health forum		-	4,615
Life Quilt		12,290	-
Literature for resale		2,418	-
Materials & supplies		6,110	1,988
Miscellaneous		5,063	2,276
Obsolete inventory		-	882
Office expenses		6,362	4,685
Printing & production		1,311	162
Professional fees		600	600
Rent & parking		37,836	39,593
Resource materials		2,725	1,458
Salaries & benefits		68,986	69,314
Telephone & fax		4,904	4,792
United Way TAP grant expense		-	6,500
		171,285	166,614
Excess expenditures over revenues for the year		(13,340)	(15,447)
Surplus, beginning of year		57,495	72,942
SURPLUS, end of year		\$44,155	\$57,495

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY
STATEMENT OF CHANGES IN FINANCIAL POSITION
year ended 31 March 1996
unaudited

	1996	1995
NET INFLOW(OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:		
OPERATING		
(Deficit) surplus for the year	(\$13,340)	(\$15,447)
Items not affecting cash resources		
Amortization	6,161	7,090
Net change in non-cash working capital	(7,179)	(8,357)
CHANGES IN NON-CASH WORKING CAPITAL ITEMS	9,037	5,462
INVESTING ACTIVITIES		
Capital asset purchases	-	(1,247)
NET CASH FLOW	1,858	(4,142)
Cash, beginning of year	7,084	11,226
CASH, END OF YEAR	\$8,942	\$7,084

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
as at 31 March 1996
unaudited

1. PURPOSE OF THE ORGANIZATION

The Vancouver Women's Health Collective is a registered charity that lobbies and advocates change to the established health care system and provides women with resources to make their own health care choices.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with generally accepted accounting principles. Significant accounting policies are summarized as follows:

REVENUE RECOGNITION

The Society uses the accrual basis of accounting, matching revenue with expenditures. Grants received for specific projects are recorded as revenue at the time the related expenditure is made.

CAPITAL ASSETS

Capital assets are recorded at cost in the year of purchase and amortized over their estimated useful lives.

3. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value	1995
Data processing equipment	\$15,555	\$11,674	\$3,881	\$5,545
Furniture & fixtures	5,219	4,229	990	1,237
Leasehold improvements	1,247	830	417	832
Library	32,197	9,660	22,537	25,757
Office equipment	6,540	4,079	2,461	3,076
	\$60,758	\$30,472	\$30,286	\$36,447

Capital assets are recorded at cost. Amortization of Furniture & fixtures and Office equipment is provided on a 20% declining balance. Data processing equipment is provided on a 30% declining balance. Library material is provided on a straight line basis over 10 years. Leasehold improvements are provided over 3 years, which is the remaining length of the lease.

4. DEFERRED REVENUE

	1996	1995
United Way ADV grant	\$9,000	\$0
	\$9,000	\$0

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY
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5. GRANT REVENUE	1996	1995
Ministry of Women's Equality	40,893	40,230
City of Vancouver	14,790	14,790
BC Women's Health Bureau	5,000	-
VanCity	4,720	-
United Way	4,548	-
Challenge 94/93	2,007	4,634
Health Canada -Women & Tobacco	1,750	-
BC Health: Regionalization	-	11,213
BC Minister of Multiculturalism	-	4,000
UI Grant 94 income	-	2,795
United Way TAP grant	-	6,500
	\$73,708	\$84,162

6. CONTINGENT LIABILITY

The Society has entered into a 5 year lease for their premises. Minimal annual payments required on the lease which expires 28 February 1998 are:

1997	\$38,100
1998	\$34,925

In addition to the base rent, the Society will be required to pay its proportionate share of property taxes.