

**VANCOUVER WOMEN'S HEALTH  
COLLECTIVE SOCIETY  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 1995  
(unaudited)**

Marilyn  
de Rooy

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Chartered Accountant

**VANCOUVER WOMEN'S HEALTH  
COLLECTIVE SOCIETY  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 1995**  
(unaudited)

## REVIEW ENGAGEMENT REPORT

To the Directors of the **Vancouver Women's Health Collective Society:**

I have reviewed the balance sheet of the Vancouver Women's Health Collective Society as at 31 March 1995, and the statements of revenue and expenditures, members' equity and changes in cash resources for the year then ended. My review was made in accordance with generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to me by the Society except as explained below.

A review does not constitute an audit and consequently I do not express an audit opinion on these financial statements.

In common with many charitable organizations, the organization derives revenue from donations, the completeness of which are not susceptible to satisfactory review procedures. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the organization and I was not able to determine whether any adjustments might be necessary to donation revenues, excess of revenues over expenditures, assets and surplus.

Except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to complete my review of the donation revenue, as described in the preceding paragraph, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respects, in accordance with generally accepted accounting principles.



VANCOUVER, BC  
19 June 1995

**VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY**  
**BALANCE SHEET**  
as at 31 March 1995  
unaudited

	note	1995	1994
<b>CURRENT ASSETS</b>			
Cash		\$7,084	\$11,226
Accounts receivable		3,734	7,108
Prepays		-	3,318
Inventory		12,625	13,507
		<b>23,443</b>	<b>35,159</b>
<b>CAPITAL ASSETS</b>			
	3	<b>36,447</b>	<b>42,045</b>
		<b>\$59,890</b>	<b>\$77,204</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable		\$2,395	\$1,262
Deferred revenue	4	-	3,000
		<b>2,395</b>	<b>4,262</b>
<b>MEMBERS' INTEREST</b>			
Operating surplus		57,495	72,942
		<b>\$59,890</b>	<b>\$77,204</b>

*Deeette Hansen* \_\_\_\_\_

*Paula Walker* \_\_\_\_\_

**VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY**  
**STATEMENT OF REVENUE and EXPENDITURES**  
year ended 31 March 1995  
unaudited

	note	1995	1994
<b>REVENUE</b>			
Grants	5	<b>\$84,162</b>	\$124,989
Bingo		<b>26,871</b>	-
Casino		-	14,236
Donations		<b>6,505</b>	13,016
Fund raising		<b>15,852</b>	9,526
Office services		<b>15,146</b>	11,568
Other		<b>1,733</b>	5,964
Publications		<b>898</b>	2,627
		<b>151,167</b>	181,926
<b>Expenditures</b>			
Amortization		<b>7,090</b>	5,696
Bookkeeping		<b>4,489</b>	5,814
Conference & members fees		<b>110</b>	804
Contract services		<b>18,060</b>	19,340
Education & training		-	782
Equipment rent & service		<b>6,490</b>	5,335
Events		<b>1,509</b>	-
Fund raising		<b>7,355</b>	2,175
GST expense		<b>2,056</b>	3,058
Insurance		<b>650</b>	650
Issues health forum		<b>4,615</b>	-
Materials & supplies		<b>1,988</b>	1,274
Miscellaneous		<b>2,276</b>	1,183
Obsolete inventory		<b>882</b>	7,390
Office expenses		<b>4,685</b>	6,410
Printing & production		<b>162</b>	1,276
Professional fees		<b>600</b>	600
Rent & parking		<b>39,593</b>	37,952
Resource materials		<b>1,458</b>	1,465
Salaries & benefits		<b>51,254</b>	74,434
Telephone & fax		<b>4,792</b>	5,690
United Way TAP grant expense		<b>6,500</b>	-
		<b>166,614</b>	181,328
Excess expenditures over revenues for the year		<b>(15,447)</b>	598
Surplus, beginning of year		<b>72,942</b>	72,344
<b>SURPLUS, end of year</b>		<b>\$57,495</b>	\$72,942

**VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY**  
**STATEMENT OF CHANGES IN FINANCIAL POSITION**  
year ended 31 March 1995  
unaudited

	1995	1994
<b>NET INFLOW(OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:</b>		
<b>OPERATING</b>		
(Deficit) surplus for the year	<b>(\$15,447)</b>	\$598
Items not affecting cash resources		
Amortization	<b>7,090</b>	5,696
Net change in non-cash working capital	<b>(8,357)</b>	6,294
<b>CHANGES IN NON-CASH WORKING CAPITAL ITEMS</b>	<b>5,462</b>	(1,615)
<b>INVESTING ACTIVITIES</b>		
Capital asset purchases	<b>(1,247)</b>	(11,626)
<b>NET CASH FLOW</b>	<b>(4,142)</b>	(6,947)
Cash, beginning of year	<b>11,226</b>	18,173
<b>CASH, END OF YEAR</b>	<b>\$7,084</b>	\$11,226

**VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
as at 31 March 1995  
unaudited

**1. PURPOSE OF THE ORGANIZATION**

The Vancouver Women's Health Collective is a registered charity that lobbies and advocates change to the established health care system and provides women with resources to make their own health care choices.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with generally accepted accounting principles. Significant accounting policies are summarized as follows:

**REVENUE RECOGNITION**

The Society uses the accrual basis of accounting, matching revenue with expenditures. Grants received for specific projects are recorded as revenue at the time the related expenditure is made.

**CAPITAL ASSETS**

Capital assets are recorded at cost in the year of purchase and amortized over their estimated useful lives.

**3. CAPITAL ASSETS**

	Cost	Accumulated Amortization	Net Book Value	1994
Data processing equipment	\$15,555	\$10,010	<b>\$5,545</b>	\$7,922
Furniture & fixtures	5,219	3,982	<b>1,237</b>	1,285
Leasehold improvements	1,247	415	<b>832</b>	-
Library	32,197	6,440	<b>25,757</b>	28,977
Office equipment	6,540	3,463	<b>3,077</b>	3,861
	<b>\$60,758</b>	<b>\$24,311</b>	<b>\$36,447</b>	<b>\$42,045</b>

Capital assets are recorded at cost. Amortization of Furniture & fixtures and Office equipment is provided on a 20% declining balance. Data processing equipment is provided on a 30% declining balance. Library material is provided on a straight line basis over 10 years. Leasehold improvements are provided over 3 years, which is the remaining length of the lease.

**4. DEFERRED REVENUE**

	1995	1994
United Way TAP grant	<b>\$0</b>	\$3,000
	<b>\$0</b>	<b>\$3,000</b>

**VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY**  
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<b>5. GRANT REVENUE</b>	<b>1995</b>	<b>1994</b>
Challenge 94/93	<b>\$4,634</b>	\$4,686
City of Vancouver	<b>14,790</b>	14,790
BC Health: Regionalization	<b>11,213</b>	-
BC Minister of Multiculturalism	<b>4,000</b>	-
Province of BC	-	7,763
Province of BC: Health #1	-	39,000
Province of BC: Health #2	-	30,000
Ministry of Women's Equality	<b>40,230</b>	18,750
Province of BC: Stabilization	-	10,000
UI Grant 94 income	<b>2,795</b>	-
United Way TAP grant	<b>6,500</b>	-
	<b>\$84,162</b>	<b>\$124,989</b>