

**VANCOUVER WOMEN'S HEALTH
COLLECTIVE SOCIETY
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 1994
(unaudited)**

Marilyn
de Rooy

Chartered Accountant

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VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY

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REVIEW ENGAGEMENT REPORT


To the Directors of the **Vancouver Women's Health Collective Society:**

I have reviewed the balance sheet of the Vancouver Women's Health Collective Society as at 31 March 1994, and the statements of revenue and expenditures, members' equity and changes in cash resources for the year then ended. My review was made in accordance with generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to me by the Society except as explained below.

A review does not constitute an audit and consequently I do not express an audit opinion on these financial statements.

In common with many charitable organizations, the organization derives revenue from donations, the completeness of which are not susceptible to satisfactory review procedures. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the organization and I was not able to determine whether any adjustments might be necessary to donation revenues, excess of revenues over expenditures, assets and surplus.

Except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to complete my review of the donation revenue, as described in the preceding paragraph, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respects, in accordance with generally accepted accounting principles.



VANCOUVER, BC
20 June 1994

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY

Exhibit A

STATEMENT OF REVENUE AND EXPENDITURES

(unaudited)

For the year ended 31 March 1994

	1994	1993
	\$	\$
Revenue		(note 6)
Casino	14,236	46,815
Conference	-	1,434
Donations	13,016	22,995
Fundraising	9,526	-
Grants (note 4)	124,989	18,830
Office Services	11,568	6,876
Other	5,964	475
Publications	2,627	4,365
	<u>181,926</u>	<u>101,790</u>
Expenditures		
Amortization	5,696	1,078
Bookkeeping	5,814	3,860
Conference & Members Fees	804	3,644
Contracts	19,340	-
Education & Training	782	3,321
Equipment Rent & Service	5,335	3,231
Fundraising	2,175	131
GST Expense	3,058	5,650
Insurance	650	650
Materials & Supplies	1,274	695
Miscellaneous	1,183	1,115
Obsolete Inventory	7,390	2,210
Office Expenses	6,410	5,197
Printing & Production	1,276	2,391
Professional Fees	600	-
Rent & Parking	37,952	18,407
Resource Materials	1,465	-
Salaries & Benefits	74,434	53,680
Telephone & Fax	5,690	2,945
	<u>181,328</u>	<u>108,205</u>
Excess Revenue over Expenditures	<u>598</u>	<u>(6,415)</u>

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY

Exhibit B

STATEMENT OF MEMBERS' EQUITY

(unaudited)

For the year ended 31 March 1994

	1994	1993
	\$	\$
		(note 6)
Balance, Beginning	72,344	78,759
Excess of Revenue over Expenditures	598	(6,415)
	72,942	72,344

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY

Exhibit C

STATEMENT OF CHANGES IN CASH RESOURCES

(unaudited)

31 March 1994

	1994	1993
	\$	\$
		(note 6)
CASH PROVIDED FROM (USED FOR)		
OPERATING ACTIVITIES		
Excess of revenue over expenses for year	598	(6,415)
Items not affecting cash resources		
Amortization	<u>5,696</u>	<u>1,078</u>
	6,294	(5,337)
Net change in non-cash working capital	(1,615)	10,405
INVESTING ACTIVITIES		
Capital asset purchases	<u>(11,626)</u>	<u>770</u>
(DECREASE)INCREASE IN CASH RESOURCES	(6,947)	5,838
CASH - BEGINNING OF YEAR	18,173	12,335
CASH - END OF YEAR	11,226	18,173

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY **Exhibit D**
BALANCE SHEET
(unaudited)
31 March 1994

	1994	1993
	\$	\$
ASSETS		(note 6)
Current		
Cash		
-General	10,318	7,495
-Casino	908	10,678
	<u>11,226</u>	<u>18,173</u>
Receivables	7,108	5,411
Prepaid	3,318	5,842
Inventory	13,507	20,897
	<u>35,159</u>	<u>50,323</u>
Capital Assets (note 3)	42,045	33,821
	<u>77,204</u>	<u>84,144</u>
LIABILITIES		
Current		
Payables & Accruals	1,262	4,037
Deferred Revenue (note 5)	3,000	7,763
MEMBER'S EQUITY		
Members' Equity	72,942	72,344
	<u>77,204</u>	<u>84,144</u>

*Greg
Landon F. James*

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

(unaudited)

For the year ended 31 March 1994

1. PURPOSE OF THE ORGANIZATION

The Vancouver Women's Health Collective is a registered charity that lobbies and advocates change to the established health care system and provides women with resources to make their own health care choices.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with generally accepted accounting principles. Significant accounting policies are summarized as follows:

CAPITAL ASSETS

Capital Assets are recorded at cost and amortized over their estimated useful lives.

REVENUE RECOGNITION

Contributions are deferred until the year the related costs are incurred.

3. CAPITAL ASSETS

	COST	ACCUMULATED AMORTIZATION	NET BOOK VALUE	1993
Data Processing Equipment	15,555	7,633	7,922	1,091
Furniture & Fixtures	4,958	3,673	1,285	1,606
Library	32,197	3,220	28,977	29,904
Office Equipment	6,555	2,694	3,861	1,220
	<u>59,265</u>	<u>17,220</u>	<u>42,045</u>	<u>33,821</u>

Capital Assets are recorded at cost. Amortization of Furniture & Fixtures and Office Equipment is provided on a 20% declining balance. Data Processing Equipment is provided on a 30% declining balance. Library Material is provided on a straight line basis over 10 years.

VANCOUVER WOMEN'S HEALTH COLLECTIVE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (continued)

(unaudited)

For the year ended 31 March 1994

4.	GRANT REVENUE	1994	1993
		\$	\$
	Challenge 93	4,686	-
	City of Vancouver	14,790	13,293
	Province of BC	7,763	2,037
	Province of BC: Health #1	39,000	-
	Province of BC: Health #2	30,000	-
	Province of BC: Core Funding	18,750	-
	Province of BC: Stabilization	10,000	-
	United Way	-	3,500
		<u>124,989</u>	<u>18,830</u>

5.	DEFERRED REVENUE	1994	1993
		\$	\$
	United Way TAP Grant	3,000	-
	Province of BC	-	7,763
		<u>3,000</u>	<u>7,763</u>

6. COMPARATIVE INFORMATION

The comparative figures have not been examined, and I am not expressing an opinion on the financial statements for the preceding year.